

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 1.48% gain at 25790 level on Friday. Banking index performed in line with the benchmark index as it closed with 1.42% gain at 53793 level.
- India VIX closed with 2.57% gain at 12.79 level.
- Among Sectors NIFTYREALTY outperformed the benchmark index as it closed with 3.05% gain while PSUBANK underperformed as it closed with 0.09% cut.
- Broader market also traded with positive bias as MIDCAP index closed with 1.44% gain and SMALLCAP index closed with 0.98% gain.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed higher on Friday. Asian Markets are largely trading higher today.

Intraday Market Outlook

- Benchmark index is likely to open higher and trade volatile today. Index has support at 25600 - 25500 level and resistance at 26000 - 26100 level.
- Banking index is likely to perform in line with benchmark index today with support at 53300 - 53000 level and resistance at 54300 - 54600 level.
- MARUTI has closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

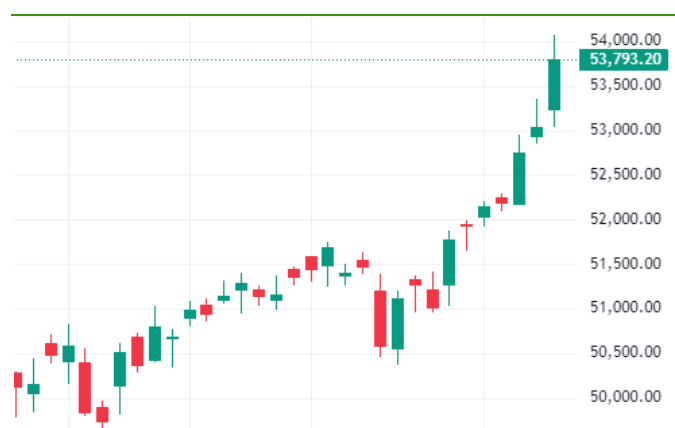
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	25500	25600	25,791	26000	26100
BANK NIFTY	53000	53300	53,793	54300	54600

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	25,791	1.48%
BANK NIFTY	53,793	1.42%
FINNIFTY	24,789	1.58%
NIFTYNEXT50	75,482	1.43%
MIDCAP SELECT	13,113	0.19%
SENSEX	84,544	1.63%
VIX	12.75	2.24%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,395	1.88%
NIFTY FMCG	65,871	1.38%
NIFTY IT	42,204	0.62%
NIFTY METAL	9,404	1.65%
NIFTYPHARM	23,005	0.33%
NIFTY REALTY	1,102	3.05%
NIFTY PSE	10,755	1.13%
NIFTYPVTBA	27,062	1.54%
NIFTYPSUBA	6,628	-0.09%
NIFTYMIDCA	60,209	1.44%
NIFTYSMLC	19,332	0.98%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	14,064.1
DII	-4,427.1

Source: NSE

Market Breath (Nifty 50)

Advance	44
Decline	6
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,91,598
5 Days Average	1,30,923

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
MARUTI	12,614.5	2.1%	Positive	12214.9	12,414.7	12,559.9	12,759.7	12,904.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

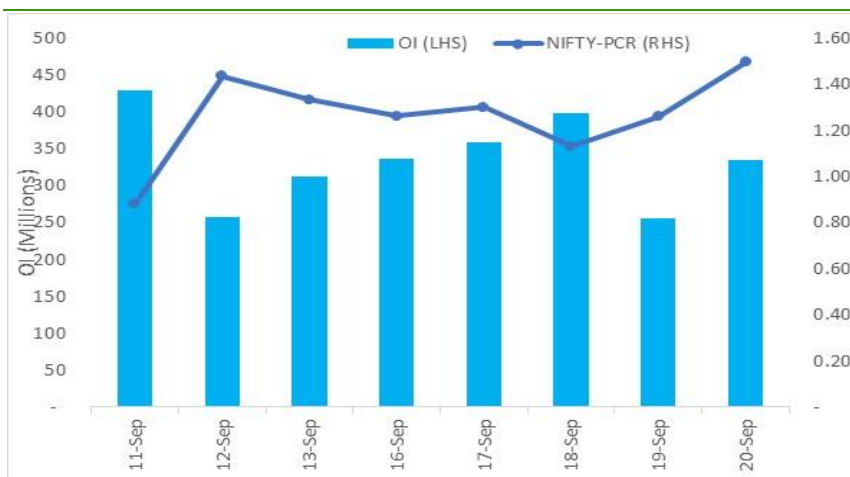
MARUTI



DERIVATIVE SUMMARY

- For weekly / Monthly expiry (26 Sep), max OI addition was seen at 29000 call and 25700 put. Max OI is at 27000 call and 25000 put. For Monthly expiry (26 Sep), max OI addition was seen at 29000 call and 25700 put. Max OI is at 27000 call and 25000 put.
- Cumulative Nifty PCR stands at 1.5 (20 Sep24) Vs 1.26 (19 Sep24)
- Overall FII derivatives data is positive for Friday (20 Sep24)
- In Index futures, there was net addition on the long side resulting in long exposure going up at 75.95% (20 Sep24) Vs 67.75% (19 Sep24). In Index options, there was net addition in call options - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Sep Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25791	53793
Max OI Call	27000	54000
Max OI Put	25000	52000
Max change in OI Call	29000	56000
Max change in OI Put	25700	53500
PCR (Cumulative)	1.50	1.34

Source: NSE, MNCL Research

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